



This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated March 19, 2024 ("RHP"). You are encouraged to read greater details available in the Red Herring Prospectus which is available at <https://www.nseindia.com/companies-listing/raising-capital-public-issues-emerge-public-issue-offer-documents>

THIS ABRIDGED PROSPECTUS CONSISTS '8' PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.


**YASH OPTICS & LENS LIMITED**

CIN: U36101MH2010PLC205889, Date of Incorporation: 23/07/2010

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
1 <sup>st</sup> , Floor, Unit 70A, Kandiwali Industrial Estate, Charkop, Kandivali West, Mumbai-400067, Maharashtra India	N.A.	Mr. Gaurav Ramesh Khandelwal Company Secretary and Compliance Officer	<a href="mailto:investors@yashopticsandlens.com">investors@yashopticsandlens.com</a> +91 9903231000	<a href="http://www.yashopticsandlens.com">www.yashopticsandlens.com</a>

**NAME OF PROMOTERS OF THE COMPANY: MR. TARUN MANHARLAL DOSHI, MR. DHARMENDRA M DOSHI AND MR. CHIRAG MANHARLAL DOSHI**

**Details of Issue to Public:**

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs.)	OFS Size	Total Issue Size	Issue Under 229(1)/ 229(2)	Share Reservation		
					QIB	NII	RII
Fresh Issue	Up to 65,61,600 Equity Shares aggregating to ₹ [●] Lakhs.	N. A	Up to 65,61,600 Equity Shares aggregating to ₹ [●] Lakhs.	229 (2)	Not more than 28,67,200 Equity Shares	Not less than 11,10,400 Equity Shares	Not less than 22,52,800 Equity Shares

These equity shares are proposed to be listed on the SME Platform of NSE Limited ("NSE Emerge") and the Designated Stock Exchange will be the NSE.  
OFS: Offer for Sale

**Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: N.A.**

Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs per Equity	Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs. per Equity
N. A							

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis.

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 75/- to Rs. 81/- per Equity Share of Face Value of ₹10/- Each
Minimum Bid Lot Size	1,600 Equity Shares
Issue Open On	Wednesday, March 27, 2024
Issue Closes On	Wednesday, April 03, 2024
Finalisation of Basis of Allotment	On or about April 04, 2024
Initiation of Refunds	On or about April 05, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or about April 05, 2024
Commencement of trading of Equity Shares	On or about April 08, 2024

\*For details of price and Basis for Issue Price, please refer to advertisement and page 89 of the Red Herring Prospectus.

**DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF RED HERRING PROSPECTUS**

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
Trailing Eighteen Month from the date of Red Herring Prospectus	1.66	48.80	Nil – 61/-

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus.

**RISKS IN RELATION TO THE FIRST ISSUE**

This being the first Public Issue of our Company, there has been no formal market for the securities of our Company. The face value of the shares is ₹ 10/- per Equity Shares and the Issue price is [●] times of the face value. The Issue Price (as determined by our Company in consultation with the Book Running Lead Manager) as stated in the chapter titled "Basis for Issue Price" beginning on Page No. 89 of the Red Herring Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the equity shares of our Company nor regarding the price at which the Equity Shares will be traded after listing.

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

## GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Red Herring Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” beginning on Page No. 29 of the Red Herring Prospectus.

## PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the Issue, Investors’ Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and the BRLM at [www.shreni.in](http://www.shreni.in).

## PRICE INFORMATION OF BRLM\*

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing
Meson Valves India Limited	Shreni Shares Limited (Formerly known as Shreni Shares Private Limited)	+203.87% [-1.26%]	+360.39% [+7.86%]	+473.73% [+9.84%]
Marco Cables & Conductors Limited		+45.83% [-2.44%]	+46.25% [+9.82%]	-
KK Shah Hospitals Limited		+84.00% [+6.68%]	+56.67% [+10.97%]	-
Swasthik Plascon Limited		+20.00% [+2.97%]	+2.33% [+6.42%]	-
Net Avenue Technologies Limited		+75.28% [+3.54%]	+10.56% [+7.18%]	-
AIK Pipes and Polymers Limited		+33.34% [-0.20%]	-	-
Delaplex Limited		+43.36% [+2.22%]	-	-

\*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

Name of Book Running Lead Manager and contact details (telephone and email id) of each BRLM	<b>SHRENI SHARES LIMITED</b> (Formerly known as Shreni Shares Private Limited) Telephone: 022 2089 7022 E-mail: <a href="mailto:shrenishares@gmail.com">shrenishares@gmail.com</a>
Name of Syndicate Members	<b>SHRENI SHARES LIMITED</b> (Formerly known as Shreni Shares Private Limited)
Name of Market Maker and contact details	<b>RIKHAV SECURITIES LIMITED</b> Telephone: 022 – 69078300/400 E-mail: <a href="mailto:info@rikhav.net">info@rikhav.net</a>
Name of Registrar to the Issue and contact details (telephone and email id)	<b>BIGSHARE SERVICES PRIVATE LIMITED</b> Telephone: 022 - 6263 8200 E-mail: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a>
Name of Statutory Auditor	Chhogmal and Co., Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	The list of recognised intermediaries notified by SEBI is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB branches with which an ASBA Bidder (other than a UPI Bidder using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> , or at such other websites as may be prescribed by SEBI from time to time. Further, the branches of the SCSBs where the Designated Intermediaries could submit the ASBA Form(s) of Applicants (other than UPI Applicants) is provided on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> which may be updated from time to time or at such other website as may be prescribed by SEBI from time to time

## IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

<b>Non-Syndicate Registered Brokers</b>	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the NSE at <a href="http://www.nseindia.com">www.nseindia.com</a> , as updated from time to time.
<b>Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to Issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b>	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the NSE at ( <a href="https://www.nseindia.com/">https://www.nseindia.com/</a> ) and updated from time to time.

### PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Mr. Tarun Manharlal Doshi	Individual	Mr. Tarun Manharlal Doshi, aged 51 years, is the Promoter, Chairman and Managing Director of our Company. He has a work experience of over 13 years in our company in the field of trading and manufacturing of spectacle/optical lenses. He has completed his first year of graduation in commerce from Bhavnagar University.
2.	Mr. Dharmendra M Doshi	Individual	Mr. Dharmendra M Doshi, aged 50 years, is the Promoter and Whole-time Director of our Company. He has a work experience of 17 years in the field of trading and manufacturing of spectacle/optical lenses including 4 years in our Company and 13 years of experience in his proprietorship firm. He has completed his first year of graduation in commerce from Bhavnagar University.
3.	Mr. Chirag Manharlal Doshi	Individual	Mr. Chirag Manharlal Doshi, aged 47 years, is the Promoter and Whole-time Director of our Company. He has a work overall 21 years of experience in the field of trading and manufacturing of spectacle/optical lenses including 4 years in our Company and 17 years of experience in his proprietorship firm. He has completed his first year of graduation in commerce 160 from Bhavnagar University.

### BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Our Company provides wide array of vision correction solutions. Our Company is primarily engaged in the business of manufacturing, trading, distribution and supplying of comprehensive range of spectacle/optical lenses. We are offering from single vision lenses to advanced progressive lenses, customized progressive lenses to personalized progressives for professionals along with wide range of coatings. Our products are available across the entire range of price points enabling us to serve the entire gamut of customers from economy. Our company manufacture the lenses based on order and prescription received from the customers

**Product/Service Offering:** Our current product portfolio consists of approximately 37 products brand which covers almost the entire range of spectacle lenses in different brand categories across the price range. Our product brand portfolio included registered and unregistered brands. We have PAN India presence with our distributors network for our domestic market. We follow offline distribution model for sale of our products and have distributors spread across the country who in turn sell our products through various opticians, showrooms and optical counters. We follow B2B and B2C models whereas in B2B model we sell our products to distributor for further sale and under B2C, we sell our products to opticians, and directly through our branch offices or sale depot.

**Geographies Served:** Our Company caters to domestic and international markets.

**Key Performance Indicators:** Our revenue from operations for the Financial Years 2021, 2022 and 2023 and for the period ended September 30, 2023 and amounted to ₹1496.22Lakhs, ₹2975.03Lakhs and ₹3968.81Lakhs, and ₹1866.32 Lakhs respectively. Our EBITDA for the Financial Years 2021, 2022 and 2023 and for the period ended September 30, 2023 was ₹205.54Lakhs, ₹1021.80Lakhs, ₹1244.65Lakhs and ₹691.27 Lakhs, respectively. Our restated profit after tax for the Financial Years 2021, 2022 and 2023 and for the period ended September 30, 2023 was ₹106.31Lakhs, ₹681.67 Lakhs, ₹806.58 Lakhs and ₹422.52 Lakhs, respectively.

**Client Profile or Industries Served:** Optical and spectacle lenses industry/ ophthalmic Industry

**Revenue segmentation in terms of top 5/10 clients or Industries:** Our Company operates only in one business segment i.e. business of manufacturing, trading, distribution and supplying of comprehensive range of spectacle/optical lenses.

**Intellectual Property, if any:** For details of Intellectual Property, please refer to page 140 of the Red Herring Prospectus

**Market Share:** Not ascertainable

**Manufacturing plant, if any:** Plot no 71/C, Building no 1, Government Industrial Estate, Ganesh Nagar, Charkop, Kandivali (West), Mumbai – 400067, India

**Employee Strength:** 106 Employees as on December 31, 2023

BOARD OF DIRECTORS				
Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Tarun Manharlal Doshi	Chairman and Managing Director	<b>Mr. Tarun Manharlal Doshi</b> , aged 51 years, is the Promoter, Chairman and Managing Director of our Company. He has a work experience of over 13 years in our company in the field of trading and manufacturing of spectacle/optical lenses. He has completed his first year of graduation in commerce from Bhavnagar University. He has been associated with our Company since incorporation and was redesignated as Chairman and Managing Director w.e.f. January 31, 2024 for a period of 5 years. He looks after the management and operations of the company and is involved in bringing about innovation in the operations and products of the Company. He is responsible for the entire management and administration of the Company and brings about innovation through creation of new capacities, development of products, exploring and evaluating ways of penetrating existing markets and developing new markets in India and abroad.	Nil
2.	Mr. Dharmendra M Doshi	Whole Time Director	<b>Mr. Dharmendra M Doshi</b> , aged 50 years, is the Promoter and Whole-time Director of our Company. He has a work experience of 17 years in the field of trading and manufacturing of spectacle/optical lenses including 4 years in our Company and 13 years of experience in his proprietorship firm. He has completed his first year of graduation in commerce from Bhavnagar University. He has been appointed on September 11, 2017 and was redesignated as Whole-time Director w.e.f. January 31, 2024 for a period of 5 years. He currently looks after the overall administration and finance operations of the Company. He is actively involved in the day-to-day operations of our Company and looks after the overall accounts & finance, marketing and administration of our Company. He is result oriented, focused, hardworking person and provides strategic advice and guidance to the members of the Board of Directors, to keep them aware of developments to ensure that appropriate policies are developed.	Nil
3.	Mr. Chirag Manharlal Doshi	Whole Time Director	<b>Mr. Chirag Manharlal Doshi</b> , aged 47 years, is the Promoter and Whole-time Director of our Company. He has a work overall 21 years of experience in the field of trading and manufacturing of spectacle/optical lenses including 4 years in our Company and 17 years of experience in his proprietorship firm. He has completed his first year of graduation in commerce from Bhavnagar University. He has been appointed on September 11, 2017 and was redesignated as Whole-time Director w.e.f. January 31, 2024 for a period of 5 years. He oversees the operational aspects of the Company, ensuring smooth execution of production process and efficient utilization of resources ensuring adherence to timelines, quality standards, and client requirements. He is the driving force behind the formulation and execution of the Company's strategic vision. Under his guidance, our Company has witnessed continuous growth.	Nil
4.	Mr. Kalpesh Narendra Vora	Non-Executive Independent Director	<b>Mr. Kalpesh Narendra Vora</b> , aged 50 years, is the Non-Executive Independent Director of our Company. He has completed his Bachelors of Commerce from Bombay University and have 4 years of experience as director of PhillipCapital (India) Private Limited. He has Qualified CFA from the Institute of Chartered Financial Analysts of India in the year 1997. He has been associated with our Company w.e.f. January 31, 2024.	PhillipCapital (India) Private Limited
5.	Mr. Ardip Valjibhai Rathod	Non-Executive Independent Director	<b>Mr. Ardip Valjibhai Rathod</b> , aged 41 years, is the Non-Executive Independent Director of our Company. He has completed his Bachelor's of Commerce from Kanakiya Arts & Sanghvi Comm College, Savarkundla and have 3 years of experience as a Solar Marketing Manager at Novus Renewable Private Limited. He is currently associated with Novus Private Limited. He is also director of Organic Saga Private Limited. He has been associated with our Company w.e.f. January 31, 2024.	Organic Saga Private Limited
6.	Ms. Darshini Nimish Shah	Non-Executive Independent Director	<b>Ms. Darshini Nimish Shah</b> , aged 42 years, is the Non-Executive Independent Director of our Company. She has completed her Bachelors of Commerce from Mumbai University. She is a Homemaker and has been associated with our Company w.e.f. January 31, 2024.	

For the complete profile of our Board of Directors, please refer to the chapter title "Our Management - Brief profile of our Directors" beginning on page 159 of the Red Herring Prospectus.

**OBJECTS OF THE ISSUE**
**Details of means of finance –**

The fund requirements for each of the objects of the Issue are stated as follows:

(₹ In Lakhs)

Sr. No.	Particulars	Total Estimated Amount	Already Funded	Amount to be funded from the Net Proceeds	Estimated deployment or Utilizations of Net Proceeds in Fiscal 2025
1.	Funding of Capital expenditure for setting up a manufacturing unit for backward integration	3,431.53 <sup>(1)</sup>	1,606.53 <sup>(2)</sup>	1,825.00	1,825.00
2.	Purchase of Plant and Machinery at existing manufacturing unit	1,185.76	Nil	1,185.76	1,185.76
3.	Repayment/ prepayment, in full or part, of certain borrowings availed by our Company	600.00	Nil	600.00	600.00
4.	Funding Working Capital Requirements of our Company	1,000.00	Nil	1,000.00	1,000.00
5.	General corporate purposes <sup>(3)</sup>	[•]	-	[•]	[•]
6.	<b>Total</b>	<b>[•]</b>	<b>1,606.53</b>	<b>[•]</b>	<b>[•]</b>

<sup>(1)</sup> Total estimated capital cost as per the Detailed Project Report (DPR) dated January 30, 2024 prepared by M/s Maharshi Ganatra and Associates, Chartered Accountant, for the proposed backward integration project;

<sup>(2)</sup> As on date of Red Herring Prospectus, our Company has deployed ₹ 1,606.53 Lacs from bank funding, unsecured loans from our promoters and their relatives and internal accruals of our Company as certified by our Statutory Auditors, vide certificate dated January 30, 2024.

<sup>(3)</sup> To be finalised upon determination of Issue Price and updated in the Prospectus prior to filing with the RoC. The amount shall not exceed 25% of the Gross Proceeds.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA**

**Name of monitoring agency, if any: NA**

**Terms of Issuance of Convertible Security, if any: NA**

Convertible securities being issued by the Company	NA
Face Value / Issue Price per Convertible securities	NA
Issue Size	NA
Interest on Convertible Securities	NA
Conversion Period of Convertible Securities	NA
Conversion Price for Convertible Securities	NA
Conversion Date for Convertible Securities	NA
Details of Security created for CCD	NA

**SHAREHOLDING PATTERN:**

Sr. No.	Particulars	Pre-Issue number of Equity Shares	% Holding of Pre-Issue
1.	Promoters & Promoter Group	1,77,40,300	97.45%
2.	Public	4,63,700	2.55%
	<b>Total</b>	<b>1,82,04,000</b>	<b>100.00%</b>

**NUMBER/AMOUNT OF EQUITY SHARES PROPOSED TO BE SOLD BY SELLING SHAREHOLDERS, IF ANY: N.A**

**STANDALONE RESTATED FINANCIALS**

(Rs. in Lakhs)

Particulars	For the Period ended on September 30, 2023	For the year ended 31 <sup>st</sup> March		
		2023	2022	2021
Total revenue from operations (Net)	1866.32	3968.81	2975.03	1496.22
Net Profit/(Loss) before tax and extraordinary items	576.35	1085.01	916.07	148.61
Net Profit / (Loss) after tax	422.52	806.58	681.67	106.31
Equity Share Capital	1.00	1.00	1.00	1.00
Reserve & Surplus	2333.01	1910.50	1103.92	425.61
Net worth	2334.01	1911.50	1104.92	426.61
Basic earnings per share (Rs.)	2.39	4.55	3.85	0.60
Diluted earnings per share (Rs.)	2.39	4.55	3.85	0.60
Return on net worth (%)	18.10%	42.20%	61.69%	24.92%
Net asset value per share (Rs.) (Post-Bonus)	13.18	10.79	6.24	2.41



**BUSINESS RISK FACTORS**

The below mentioned risks are top 10 risk factors as per the Red Herring Prospectus:

1. We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.
2. The manufacturing activities in our Company has been started post the purchase of assets and liabilities from the M/s Yash Lenses (Proprietorship firm of one of our Promoter Mr. Tarun Manharlal Doshi) thus we have limited operating history as a Company which may make it difficult for investors to evaluate our historical performance or future prospects.
3. Our Company has signed distributor agreement with HOYA Lens India Private Limited for exclusive right to sell, market and distribute the “Pentax” brand of ophthalmic lenses. Our inability to renew or maintain said agreement may have an adverse effect on our business operations
4. Our business is dependent and will continue to depend on our manufacturing facility, and we are subject to certain risks in our manufacturing process. Any slowdown or shutdown in our manufacturing operations or strikes, work stoppages or increased wage demands by our employees that could interfere with our operations could have an adverse effect on our business, financial condition and results of operations.
5. Our existing manufacturing facility are concentrated in a single region i.e., Mumbai, Maharashtra and the inability to operate and grow our business in this particular region may have an adverse effect on our business, financial condition, results of operations, cash flows and future business prospects.
6. We have not placed orders for the purchase of plant and machinery for which part of the funds are being raised through the Issue. In the event of any delay in placing the orders, or in the event the vendors are not able to provide the plant and machineries in a timely manner, or at all, the same may result in time and cost over-runs.
7. Within the parameters as mentioned in the chapter titled “Objects of this Issue” beginning on page 78 of the Red Herring Prospectus, our Company’s management will have flexibility in applying the proceeds of the Issue. The fund requirement and deployment mentioned in the Objects of this Issue have not been appraised by any bank or financial institution.
8. We do not have long-term agreements with suppliers for our raw materials and an increase in the cost of, or a shortfall in the availability or quality of such raw materials could have an adverse effect on our business, financial condition and results of operations
9. The Restated Financial Statements have been provided by Peer Reviewed Chartered Accountants who is not Statutory Auditor of our Company.
10. Inventories and trade receivables form a major part of our current assets. Failure to manage our inventory and trade receivables could have an adverse effect on our sales, profitability, cash flow and liquidity.

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**

A. Total number of outstanding litigations against our Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
<b>Company</b>						
By the Company	Nil	Nil	Nil	Nil	Nil	Nil
Against the Company	Nil	7	Nil	Nil	Nil	50.05
<b>Directors</b>						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil
<b>Promoters</b>						
By Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against Promoters (Mr. Tarun Manharlal Doshi)	Nil	Nil 2 (e-proceedings)	Nil	Nil	Nil	Amount unascertainable
Dharmendra Manharlal Doshi	Nil	2 (e-proceedings)	Nil	Nil	Nil	Amount unascertainable
<b>Subsidiaries</b>						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA
<b>Group Company</b>						
By Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
Against Group Companies	Nil	Nil	Nil	Nil	Nil	Nil

B. Brief details of top 5 material outstanding litigations against the company and amount involved: NA

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.

D. Details of outstanding criminal proceedings against Promoters: NA.

**ANY OTHER IMPORTANT INFORMATION AS PER BRLMs / ISSUER COMPANY - NA**

**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as Amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. We further certify that all statements and disclosures made in the Red Herring Prospectus are true and correct.

## LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Jammangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CTI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@cti.com, asba.ops@cti.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Jammabhoimi Bhavan, Plot 11 -12, Jammabhoimi Marg, Fort Mumbai, Maharashtra – 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.comIndia.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
32.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 <sup>th</sup> Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex – I, 9 <sup>th</sup> Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsbindia.com; asba@rnsbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
40.	State Bank of Travencore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muralidharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No 22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.in nnkchandak@sbbj.co.in
43.	State Bank of India	State Bank of India, Capital Market Branch(11777), Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmssc@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai –400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell Third Floor, Plot No.4923, A/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	Mumbaiort_bm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
55.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG, 66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaiort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of NSE at [www.nseindia.com](http://www.nseindia.com).